

## **Joint-Venture between CET Technologies, Melodeon and Trek 2000 International**

Singapore, 1 August 2002 – Singapore Technologies Electronics Limited ("ST Elect") subsidiary, CET Technologies Pte Ltd ("CET"), has formed a joint venture company, InfoWave Pte Ltd ("InfoWave") together with Melodeon Inc. ("Melodeon") and Trek 2000 International Ltd ("Trek2000") to market, develop and supply wireless and mobile computing products to the global market. The joint venture company has an authorised capital of S\$10,000,000 and an initial paid up capital of S\$5,000,000, with CET holding 43% equity; 32% held by Melodeon and the balance 25% by Trek2000.

InfoWave will focus on the high-growth information-appliances and wireless connectivity solutions and it will target vertical markets such as transportation, maintenance & engineering, healthcare and properties. Wireless connectivity products include GPRS-based PCMCIA cards and Compact Flash cards.

Through its strategic partnership with Melodeon and Trek2000, InfoWave will be tapping on their distribution channels and global business networks to penetrate the global OEM and ODM markets.

"InfoWave is our vehicle to market and supply our wireless and mobile computing solutions world-wide through our strategic partners' global OEM/ODM networks. Together with our partners, we will work to gain a greater foothold in this market for our business."

**~ Seah Moon Ming, President of ST Elect & Chairman, CET**

*"Trek2000 will be working with InfoWave to undertake joint product development and cross-licensing of technologies. Jointly Trek2000 and InfoWave can now offer global OEM /ODM customers an expanded range of capabilities that can be used for further product enhancement or new product development."*

**~ Henry TAN, Chairman, Trek2000**

### **About CET**

CET is a subsidiary of ST Elect. CET has, over the past two decades, built up extensive experience and skills as a leading system house in the region for communication and electronics businesses. It has vertically integrated the processes of design, development, production, system integration, maintenance and system upgrade to be a one-stop solution house for its customers. Its core business expertise includes mobile solutions and infocomm appliances, intelligent traffic and fleet management systems, integrated

communications solutions, radio and radio frequency tagging systems as well as infosecurity products and solutions.

### **About ST Elect**

ST Elect, the electronics arm of ST Engg, is one of the largest electronics system houses in the region. ST Elect prides itself in delivering innovative system solutions to defence, commercial and industrial customers worldwide. It specialises in the design, development and integration of advanced electronics systems, such as communications, m-commerce solutions, microwave, traffic and rail management, real-time command and control system, training & simulation, and intelligent building management. ST Elect applies new technologies and design applications to the demands and stringent requirements of customised electronics systems and solutions. It undertakes continuing research and development to help create cost-effective proprietary products at system and component levels, delivering innovative and quality solutions to customers.

### **About Trek2000 & Melodeon**

Trek2000 offers state-of-the-art design solutions ranging from portable storage devices, digital audio and video products to sophisticated ASIC design - all catering to the fast changing digital industry. It is a public company on the Singapore Stock Exchange (SGX: TREK), and has offices all over the world including the U.S., Malaysia, Thailand, India, Hong Kong, Singapore, Netherlands, France, China and the Philippines to serve the rapidly expanding markets in all regions.

Melodeon is a newly established entity managed by a team of reputable professionals from the IT industry. Riding on the knowledge base of its management and their contacts in the industry, Melodeon is poised to make further inroads into the IT arena.

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