



**Increase in authorised and issued and paid-up capital in
Singapore Engineering Software Pte Ltd**

Singapore, 15 February 2002 – Singapore Engineering Software Pte Ltd ("SES"), a wholly-owned subsidiary of Singapore Technologies Electronics Limited ("ST Elect) has increased its authorised share capital from S\$2,000,000 to S\$10,000,000. SES has also increased its issued and paid-up capital from S\$1,500,000 to S\$5,000,000 by way of a bonus issue of 3,500,000 ordinary shares of S\$1.00 each. The bonus issue is based on the ratio of 7 new shares for every 3 existing shares by way of capitalisation of the revenue reserve account.

SES has, over the years, expanded its scale of operations both locally and internationally. It has made inroads into Hong Kong markets. As SES increasingly participates in local and overseas tenders for large-scale projects, the increase of SES's paid-up capital will put SES in a stronger financial position thus enhancing SES's credibility and reputation as a premier systems integrator.

The bonus shares, when issued will rank pari passu in all respects with the existing issued ordinary shares of S\$1 each in the capital of SES.

About SES

SES, a subsidiary of ST Elect, started operations in 1986 and has since emerged as the leading software house in the region for real-time decision support systems. Being a key command and control solution partner of customers in the defence and non-defence sectors, SES provides quality real-time decision support, mission critical solutions and services for defence and commercial applications in both local, regional and international arenas. SES' activities range from consultancy to design, development, system integration, commissioning and support of operational systems.

About ST Elect

ST Elect, the electronics arm of ST Engg, is one of the largest electronics system houses in the region. ST Elect prides itself in delivering innovative system solutions to defence, commercial and industrial customers worldwide. It specialises in the design, development and integration of advanced electronics systems, such as communications, m-commerce solutions, microwave, traffic and rail management, real-time command and control system, training & simulation, and intelligent building management. ST Elect applies new technologies and design applications to the demands and stringent requirements of customised electronics

systems and solutions. It undertakes continuing research and development to help create cost-effective proprietary products at system and component levels, delivering innovative and quality solutions to customers.

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